

Colin Walcavich, Director/Manger of Regulatory Affairs and Policy Strategy

New York City, [REDACTED]

LINKS

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PROFILE

With over 20 years of experience, I specialize in advancing competitive market structures in wholesale energy markets to promote clean energy and fuel resources. I lead regulatory affairs before critical agencies such as the Federal Energy Regulatory Commission (FERC), NERC, DOE, EPA, and other federal agencies. My focus spans existing and emerging regulations impacting commercial projects and consumer interests across NE, TX, and Western wholesale competitive markets, developing strategies to enhance the value of clean generation resources, mitigating costs and compliance risks, and proactively addressing emerging energy market issues.

In addition to my experience with wholesale energy markets before FERC and federal regulators, as well as NE regional markets, I possess deep expertise in the ERCOT, PUCT, and broader Texas energy markets, as well as PJM, NYISO, NE-ISO, MISO, and SPP. My initiatives have primarily focused on renewable development, regulatory policy, and compliance, supporting renewable and clean energy resources, battery storage development, market competitiveness, advancing state and federal clean energy policies and environmental regulations, and promoting market competitiveness, resource adequacy, reliability, and grid resilience. Over my career, I have developed and collaborated across broad industry sectors to develop energy market policy positions, gathering market intelligence and leading advocacy campaigns that advance regional and state-level regulatory priorities. My experience spans multiple states, including TX, OH, PA, MN, IL, and CA, where I have collaborated with legislative bodies, state utility commissions, and the environmental sector to foster transparent, consumer-focused market structures, focusing on strategic reforms to expand renewable energy, clean fuel, and battery storage.

In addition to my current responsibilities, I have specialized experience in regulatory affairs before FERC and other federal agencies, concentrating on environmental policies, clean fuels, and wholesale electricity markets. Before my current role, I was responsible for state regulatory and legislative strategy at a major utility, focusing on developing, advocating, and implementing clean grid and clean fuel resources before state utility commissions. This involved collaboration across business segments and with external consultants, consumers, and industry stakeholders. Earlier in my career, I served at the FERC for over 9 years in the Office of Energy Markets and as a Technical Advisor to the Commission.

EMPLOYMENT HISTORY

Sep 2023

Director of Regulatory Affairs and Strategy , Elevate Renewables (Arclight Capital Partners)

Brooklyn

As the Director of Regulatory Affairs and Policy Strategy, I lead regulatory engagement and market design efforts across regional, state, and federal levels within the wholesale energy market. I am tasked with developing legislative and regulatory proposals, ensuring alignment among development, legal, and compliance teams, and fostering relationships with internal and external stakeholders to evaluate crucial market and policy issues.

In this leadership role, I coordinate with stakeholders to represent our commercial interests and oversee subject matter experts in implementing response strategies nationwide and developing advocacy strategies to promote the company's interests through governmental and regulatory channels, consistently applying competitive energy market design principles. Additionally, I oversee Regulatory Strategy and Policy regarding FERC policy.

Key Responsibilities:

- Lead regulatory affairs and strategy for RTOs, state agencies, legislatures, and utility commissions, focusing on market creation, Renewable Portfolio Standards (RPS), interconnection, tax policy, and permitting issues.
- Develop short-term and long-term strategies concerning energy market design, capacity market offerings, and potential revenue opportunities and risks. Evaluate clean energy and fuel resources for development, including green hydrogen and site development, while considering local and pending federal and state clean energy standards.
- Represent the company at in-person meetings, hearings, and industry events, drafting comments, testimony, and position papers on significant market reforms, FERC rule proceedings, potential legislation, and clean energy standards, emission requirements, procurement, permitting, tax equity, siting, remediation, and compliance cost risks.
- Monitor federal and state environmental regulations such as CASPR, the Clean Air Act, CEJA, and regulations concerning coal effluent and ash, emission reduction, and carbon emission standards for their impact on resources and market dynamics.

- Provide expertise on energy market design, advising on the impact of rule reforms and legislative changes. Specialize in environmental regulations and clean energy requirements related to carbon emissions standards in central NE states, including emission compliance and resource adequacy.
- Evaluated, monitored, and tracked federal and state environmental and clean energy policies, advising businesses and affiliates on resource and market impact, and identified proactive regulatory solutions
- Utilize market design expertise and renewable energy experience to advance initiatives in battery storage, hybridization, hydrogen fuel development, REC, and clean fuel energy resources.
- Set regulatory and legislative agendas, establish goals, and direct staff and consultants; support project due diligence and provide advice on ERCOT, CAISO, and WECC markets. Lead our engagement on clean energy roadmaps, environmental regulations, resource adequacy, and interconnection

Dec 2021 — Nov 2024

Manager of Regulatory Policy and Strategy, National Grid Renewables

Brooklyn

As the Manager of Regulatory Policy and Strategy at National Grid Renewables, I developed and implemented strategies to achieve corporate objectives concerning public policy issues that impacted our projects across major wholesale energy markets and federal jurisdictions. I elevated the company's commercial projects, brand, and reputation by crafting regulatory engagement strategies and advocacy efforts across regional, state, and federal levels. I focused on energy market design issues and promoted reforms to ensure project viability and commercial success.

Key Responsibilities:

- Led regulatory and market design strategies across multiple RTO/ISO, including PJM, ERCOT, NYISO, NE-ISO, MISO, and CAISO, aligning with federal public policy to benefit National Grid Renewables.
- I specialize in PJM energy market issues, including capacity market, interconnection, resource adequacy, and clean energy transition. I serve as the subject matter expert on interconnection reform, resource accreditation, and capacity market constructs across major RTOs.
- Proactively identified and addressed emerging regulatory issues at RTO/ISO, state, and federal levels, developing internal processes for tracking, monitoring, and commenting in significant energy market proceedings.
- Expert in regional and federal energy markets and regulatory frameworks, including ancillary services, day-ahead and real-time markets, procurement, and regional market governance.
- Monitored the implementation of the Inflation Reduction Act, coordinated advocacy efforts on federal IRS guidelines, and maintained strategic relationships with senior leadership in RTO/ISO, industry groups, and federal agencies.
- Coordinated market responses and business strategy related to CSAPR regulations in Texas, Central, and NE markets, providing quantitative analysis on generation resource and locational impacts.
- Advised senior leadership on policy issues across National Grid and its affiliates, assisting in executive leadership development. Managed corporate advocacy before federal regulatory agencies such as FERC, DOE, SEC, CFTC, and EPA, developing policy positions and technical analysis.
- Gained specialized experience in ERCOT and CAISO markets, serving as committee chair in major working groups and mastering market mechanisms. Evaluated market fundamentals and revenue streams for dispatchable, intermittent, and energy storage resources, including REC, storage incentives, and tax credits.
- Engaged with state commissions and environmental agencies on local siting, permitting, and clean energy standards and facilitated the dissemination and analysis of market modeling to support policy positions and strategic decisions at all governmental levels.

Dec 2017 — Dec 2021

Manager of Regulatory Strategy and Delivery, National Grid PLC

Brooklyn

As Manager of Regulatory Strategy and Delivery, I led teams at National Grid that shaped corporate strategy, policy, and data-driven arguments to support its clean energy regulatory and legislative endeavors. My role involved fostering collaboration between internal business units and engaging with key regulatory agencies, including MA DPU, RIPUC, NE-ISO, NEPOOL, NYISO, NYPSC, and FERC and developing, advocating, and implementing major new clean energy initiatives and rate recovery mechanisms such as Grid Modernization Phases I & II, Advanced AMI, Energy Efficiency, Electric Vehicle Infrastructure Development, Solar/Battery Storage Pilots, Revenue Decoupling, VDER Compliance, and Performance Incentive Mechanisms. Led our regulatory engagement and filings for formula rate transmission operations for FERC jurisdictional and NE-ISO wholesale energy markets. Advised senior executives on federal and state legislative and environmental updates, the impact of the NY Community Justice and Climate Change Act, renewable energy standards, and procurement requirements, and advised on National Grid Net Zero and clean energy transition plan.

Key Responsibilities:

- Led a cross-functional team in developing and implementing National Grid's strategy for clean energy programs, including Grid Modernization, Advanced AMI, EV Development, renewable resource pilot programs, and clean energy resource procurement requirements.
- Advised business on developing state environmental reporting requirements, subject to federal, state, and local regulatory oversight, including resource retirement and legacy assets. Monitoring FERC and regional market rules for NE-ISO and NYISO-related transmission operations assets, including formula rate, tariff, and various avoided costs and CTC cost recovery requirements.
- Monitored and tracked environmental requirements in major state utility commission proceedings and legislative sessions, actively mitigating risks, managing compliance costs, and protecting consumer interests.
- Oversaw state reporting on environmental programs, including energy efficiency and environmental impacts of green bonds, and financial reporting on ESG initiatives. Led regulatory efforts for on-site remediation and environmental cleanup at various retired facilities.
- Engaged with directives from state legislatures and utility commissions on clean energy, renewable portfolio standards, and procurement. Developed compliance requirements related to NY VDER and NYSERDA reporting requirements for clean energy, REC, and RPS requirements.
- Advised on RTO/ISO and utility commission matters, identifying jurisdictional issues, energy market design, and transmission market considerations. Guided new environmental reporting requirements, net metering, and vital regulatory policies critical financial reporting
- Tracked and updated rate cases and executives on the NY Community Justice and Climate Change Act, including rate cases and new reporting requirements.
- Established the regulatory policy team's agenda, strategy, and legislative priorities, developing comments and testimony for utility commissions, state environmental agencies, major industry groups, and trade associations.

Mar 2014 — Dec 2017

Principal Regulatory Strategy and Delivery, National Grid PLC

Brooklyn

As Principal Lead in Regulatory Strategy and Delivery, I spearheaded the development of various policy and regulatory initiatives, collaborating with cross-functional teams and senior leadership to address complex issues. My responsibilities included evaluating business cases, shaping regulatory strategies, and supporting regulatory filings. Assessing the impacts of proposed regulations and legislation, guided state-level engagement efforts, and devised strategic responses to public policy priorities and advocacy plans. A key aspect of my role was proactively defining and implementing response strategies across states, aligning internal stakeholder interests with state-level government affairs developments, involving subject matter experts as needed, and leading significant cost of service work streams and state and federal program implementation.

Key Responsibilities:

- Led state-level advocacy efforts, engaging with policymakers and regulators, and monitored key U.S. public policy issues affecting investors.
- Developed and drafted rate recovery mechanisms for significant filings, including cost of service, revenue decoupling, gas system enhancement, environmental remediation, and solar pilot and VDER programs.
- Directed regulatory policy and communication for financing and state incentive programs, such as green bonds and loans, including GAAP, IFRS, and FERC System of Accounts reporting.
- Advised internal stakeholders on the cost of capital and return on equity issues and provided strategic input to advance energy policies, rate case strategies, and business development.
- Distilled complex information into clear insights for senior leadership and external stakeholders. Provided business insights on performance-based regulation, modernization, transmission system planning, and offshore wind development.
- Identified new and emerging regulatory issues at federal and state levels affecting distribution interconnection, transmission projects, significant LNG formula rates, and tariff filing requirements.

Jun 2013 — Apr 2014

Technical Advisor to the Commission, Federal Energy Regulatory Commission

Washington, D.C.

In this role, I served as a special advisor to the Federal Energy Regulatory Commission (FERC), focusing on policy development and guidance for Commission staff in wholesale competitive energy markets and RTO/ISO matters. My specific areas of focus included transmission incentive policy design, transmission planning, capacity market design, the CAISO energy market, and RTO/ISO implementation issues.

Key Responsibilities:

- Conducting detailed assessments of transmission incentive policy proposals at FERC, analyzing incentive design structures and ROE, conducting comprehensive policy reviews, and evaluating incentive programs.

- Reviewing and drafting major orders, responding to Section 205 and 206 filings, summarizing testimony, evaluating compliance filings, distilling policy positions into Commission Orders and Rulemakings, coordinating revisions among various offices, resolving issues, and reaching compromises on orders, rulemakings, and proposed rulemakings.
- Coordinating internally with departments and technical experts on enforcement, accounting, pipeline, and licensing issues and collaborating closely to evaluate program performance and assess outcomes.
- Providing recommendations on major FERC orders concerning formula rate proceedings and supporting the drafting of significant transmission orders and rulemakings, including Order No. 1000.
- Drafting language and reviewing comments, testimony, and complex technical materials to clarify policy issues and FERC Open Meetings.

May 2006 — Jun 2013

Senior Energy Market Analyst, Federal Energy Regulatory Commission - Office of Energy Market Regulation

Washington, D.C.

I was responsible for reviewing rate applications from electric utilities to ensure just and reasonable rates and prevent market abuse and manipulation. My duties included evaluating formula rates, interconnection agreements, tariff filings, market rule reforms, transmission incentive filings, transmission planning proposals, and compliance filings. I developed regulatory and energy market policy positions, enforced Commission-established policy agendas, and coordinated the development of policies and rules to address emerging challenges in the electric industry, ensuring competitive, fair, and transparent markets through FERC orders and rulemakings.

Key Responsibilities:

- Evaluated energy markets and the interstate grid to enhance economic efficiency, system operations, and reliability in response to new developments and public policies.
- Assessed energy market rules to ensure adequate resource compensation, developing policy recommendations on market rules and removing barriers to market access. Conducting economic and policy research, quickly mastering complex energy market systems and new technologies, and providing strategic recommendations.
- I maintained consistent regulatory and legal stances on major policy and market issues, coordinating with FERC, EPA, DOE, SEC, CFTC, and state regulators. Developed expertise in electric utility regulation, transmission planning, wholesale energy markets, and cost-of-service ratemaking, integrating major environmental regulations such as the Clean Energy and Dodd-Frank Acts.
- Reviewed Section 205, 206, and 203 filings, applying FERC policy, competitive market design principles, and RTO/ISO markets. Drafted comments, testimony, and legal documents for delegated orders, rulemaking, opinions, and notices.
- Expert in regional market design principles and wholesale energy markets, including interconnection, capacity markets, regional planning, and drafting language for key orders such as Nos. 1000 and 890, focusing on economic and regional planning and interconnection reform.

EDUCATION

Aug 2004 — May 2006	Masters in Public Policy, University of Florida, (Masters in Science, M.S)	Gainesville, FL
Aug 2000 — Jul 2004	Economics, University of Florida (Bachelors in Science, B.S)	Gainesville, FL
Aug 2000 — Jul 2004	Political Science, University of Florida (Bachelors in Science, B.S) (Minor Environmental Science)	Gainesville, FL

SKILLS

Regulatory Engagement and Strategy Development	Expert	Innovation in Clean Energy Technologies	Expert
Policy Analysis and Implementation	Expert	Compliance and Risk Management	Expert
Expertise in Energy Market Design and Compliance	Expert	Regulatory Formal Comment and Filing Process	Expert